

MWC 2025 Annual Review

Exchange Listings

2025 began with two new exchange listings, helping to boost MWC's trading and liquidity profile and bring more participants to the market.

MWC began trading on [XT.com](#) on February 2, 2025.

MWC began trading on Ascendex shortly after on March 17, 2025. Both exchanges built the integration to support the encrypted Slatepack transaction standard, showing the commitment to supporting the MWC protocol.

Progress continued throughout the year with Coinstore beginning and completing their integration (including encrypted Slatepack) as well. MWC began trading on Coinstore on October 30, 2025.

At the end of the year MWC began trading on Nonlogs on December 28, 2025.

At current time, MWC is ranked [#233](#) on Coingecko.

QT Wallet Updates

A first round of QT wallet upgrades was completed in April 2025; this set of upgrades was designed to accommodate increased withdrawal activity from exchanges and mining pools. These wallet upgrades allowed for additional load across Slatepack and Non-Interactive Transactions. They included:

Partitioned Data Storage: Wallet data was split into two partitions: one for active routine operations and one for archived outputs and transactions. This update improved performance and resource efficiency.

Optimized Transaction Building: Major performance improvements were made to transaction building, making it especially optimized for wallets with thousands of outputs and transactions.

Late-Lock Fee Handling: Fee fluctuation issues were fixed for late-lock transactions along with improved error reporting for better diagnostics.

Small Output Handling: Transactions involving small outputs were made more robust, including better management of transaction private context. This is especially critical for the late-lock feature.

A second round of wallet upgrades was completed in September 2025. These updates were designed specifically for better user experience and usability. They included:

Streamlined Slatepack UI: Simplified the Slatepack UI to make it more user-friendly, adding the ability to save Slatepacks and guiding the user through encrypted Slatepack transaction flow more easily.

Simplified transaction methods: Removed the File and HTTP transaction options from the QT wallet, focusing on a single manual transaction flow (Slatepack) and a single automated transaction flow (Tor).

Customized transaction outputs: Added the ability for users to select a specific number of outputs for every transaction.

Cold wallet setup: Streamlined transaction flow and added features for enabling an easier online/offline cold storage setup using the QT wallet.

The wallet upgrades also included a variety of other general fixes and enhancements. The goal is to continue to make it easier, faster and cheaper for individuals to exert their monetary sovereignty.

Third-Party Wallet Updates

While QT wallet upgrades were being rolled out, other third-party wallet integrations were being worked on as well.

MWC Locker

The [MWC Locker](#) mobile wallet was launched on [Google Play](#) in October 2025 and in the [Apple App Store](#) in November 2025. MWC Locker is the first wallet of its kind that allows users to run a **full archival node** on their mobile device.

Users can transact using Slatepack or Tor, view outputs using viewing keys, verify proofs, and more, all from the palm of their hands. This is a major step forward in sovereignty, one that bolsters the MWC network through a robust set of nodes, and one that is uniquely possible because of the scalability of the MWC blockchain.

Stackwallet

[Stackwallet](#) added support for MWC in October 2025, expanding the set of mobile tools and wallets for users who want to store MWC and transact in it from their mobile device.

Libraries

In December 2025, work was completed to switch to a libraries model for the wallet. This includes switching from mwc-node and mwc713 embedded node processes to libraries; switching to Tor libraries; and adding new library APIs.

This work will be instrumental in streamlining development and integration for additional exchanges and custodians.

Node Updates

Node Sync Optimizations

At the start of the year, in January 2025, version 5.3.6 of the node was released which included a number of upgrades and optimizations to enable quicker sync of the node. In particular, PIBD (Parallelized Initial Block Download) support was added for header hashes, enabling parallel header downloads from multiple peers. This change has made it faster to sync a node on all forms of hardware including mobile.

Transaction Fees

In July 2025 the default base fee was lowered to 0.000001 MWC, allowing for cheaper transactions on the network and through the QT wallet. The lower minimum transaction fee enables more on-chain tools and services to be built, increasing base layer activity and privacy.

Mining Updates

Metal Miner

The initial version of the Metal Miner was released in July 2025. This MWC miner is optimized for mining on Apple Silicon CPU, such as a Macbook Pro. This release drastically reduces the barriers to individual mining, opening access and allowing retail enthusiasts to mine MWC on commodity hardware.

The Metal Miner can achieve approximately 0.5 graphs per second on a Macbook Pro with an M1 chip. Stay tuned in 2026 for additional upgrades and optimizations, some which may even enable mining on smaller devices.

Mining Pools

Three new MWC mining pools were launched during the year. [Pacific Pool](#) was launched in April 2025. [WoolyPooly](#) and [2Miners](#) launched MWC pools in May 2025. These have all been live and operational for more than six months, growing in size,

and running without incident. The mining pools have led to a 200-day average network difficulty of 170M.

Additionally, the software for running pools had a major lift that took March and April. This brought the software up to date, which will make it much easier to maintain going forward.

Adding documentation will also be much easier. As a result, in the future it will be faster and easier for people to launch new MWC mining pools.

Website Updates

mwc.mw and mwc.net both got significant upgrades this year. mwc.mw contains MWC documentation, history, and blog posts and mwc.net provides a condensed, concise overview of the MWC protocol and ecosystem.

Both mwc.mw and mwc.net have been added to Coingecko and Coinmarketcap as resources for any users interested in learning more about MWC.

Data Updates

Improvements were made to data availability this year, enabling better transparency of, and access to, MWC data.

Pacific Pool Indexes

Pacific Pool launched a [Price Indexes](#) page which shows market data for MWC/BTC and MWC/USD, including prices, VWAPs and moving averages. It also has network data including difficulty, emissions and earnings.

MWC Data App

An MWC Data Mobile App was launched in the [Apple App Store](#). This app provides a mobile view of price and difficulty data, as well as an overview of mining pools and their share of hashrate.

OTC Support

Several block trades were conducted through a large OTC desk this year. OTC support is consistent with the growing interest and demand for MWC, and demonstrates the institutional willingness to custody and trade private ghost money.

Conclusion

2025 was a huge year for MWC. Substantial progress was made across all the network effects and usage and adoption continues to grow.

The increase in the number and scope of wallets and tools is a testament to the community's desire to reduce the cost of sovereignty and make it as easy as possible for users to store, trade and use the most scarce form of private money.

Stay tuned for even more exciting updates in 2026!