

MWC 2020 Annual Review

Completion of Second Airdrop

The Airdrop Distribution was completed this year in Blocks 471,000 and 500,000 (500,000 being the unclaimed funds from the final distribution in block 471,000). This marks the successful initial distribution for MWC. Throughout the process, a total of 9,967,167.00 coins were claimed.

Initial Stock Distribution is one of the most difficult problems for a new blockchain. MWC successfully navigated the distribution process, distributing initial stock via airdrop to Bitcoin hodlers and to the MWC Dev fund.

The remaining coins will all be distributed exclusively via proof-of-work, with halvings that increase MWC's stock-to-flow. The proof-of-work mechanism is important for validating transactions, as Satoshi stated in an [email to Marti Malmi, Email #3](#):

Unfortunately, proof of work is the only solution I've found to make p2p e-cash work without a trusted third party. Even if I wasn't using it secondarily as a way to allocate the initial distribution of currency, PoW is fundamental to coordinating the network and preventing double-spending.

The full initial stock distribution and proof-of-work distribution schedule are on Github [here](#).

New Node Release

Version 4.2.0 of the Node was released this year. This latest version incorporates various improvements and updates from the Grin rebase, enhancing the performance, security, and stability of the MWC network. Users can expect smoother operation and improved handling of transactions.

Atomic Swaps

This year the team launched Atomic Swaps, a tool that enables swapping of assets between blockchains in the most private manner. There is no reliance on a centralized exchange, and instead the power remains with the end users who are engaging in the swaps.

Atomic Swaps are currently supported between MWC/BTC and MWC/BCH. Decentralized, secure, private and user-friendly, atomic swaps provide an additional source of liquidity while remaining on the periphery of the closed system. There is no need to convert into and out of fiat, and privacy is retained throughout the process.